

Magnolia Public Schools

2023-24 Education Protection Account (EPA) Spending Plan

Proposition 30, The Schools and Local Public Safety Protection Act of 2012, approved by the voters on November 6, 2012, temporarily increases the state's sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers.

The new revenues generated from Proposition 30 are deposited into a newly created state account called the Education Protection Account (EPA). School districts, county offices of education, and charter schools (LEAs) will receive funds from the EPA based on their proportionate share of the statewide revenue limit amount. A corresponding reduction is made to an LEA's revenue limit EPA entitlement. LEAs will receive EPA payments quarterly beginning with the 2013-2014 Fiscal Year.

Proposition 30 provides that all K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- The spending plan must be approved by the governing board during a public meeting.
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs. (Refer to the attached list of functions for which EPA funds may be used.)
- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.
- **EDUCATION PROTECTION ACCOUNT - EXPENDITURE SUMMARY**

State law requires that our charter school make a specific determination of how Education Protection Account monies are received and spent. These funds may not be expended on administrative costs. Our practice is to expend 100% of all Education Protection Account monies on teacher salaries, to ensure that 100% of spending is instructionally-related and is not spent for administrative uses.

The table on the following page shows the historical and projected revenues and expenditures of Education Protection Account dollars, from the most recent audited fiscal year through the upcoming budget year.

This document shall be approved by the School's Governing Board as part of the approval of the annual budget in June, and a copy of the approved document shall be posted on the School's website.

Below is the actual law relating to this requirement:

Article XIII, Section 36, Subdivision (e), Paragraph (6) of the California Constitution:

(6) A community college district, county office of education, school district, or charter school shall have sole authority to determine how the moneys received from the Education Protection Account are spent in the school or schools within its jurisdiction, provided, however, that the appropriate governing board or body shall make these spending determinations in open session of a public meeting of the governing board or body and shall not use any of the funds from the Education Protection Account for salaries or benefits of administrators or any other administrative costs. Each community college district, county office of education, school district, and charter school shall annually publish on its Internet Web site an accounting of how much money was received from the Education Protection Account and how that money was spent.

**EDUCATION PROTECTION
ACCOUNT - EXPENDITURE
SUMMARY**

Accounts	Projected EPA Spending Plan									
	FY2023-24									
	<u>001 - MSA -1</u>	<u>002 - MSA -2</u>	<u>003 - MSA -3</u>	<u>004 - MSA -4</u>	<u>005 - MSA -5</u>	<u>006 - MSA -6</u>	<u>007 - MSA -7</u>	<u>008 - MSA -8</u>	<u>009 - MSA- SA</u>	<u>010 - MSA- SD</u>
Revenue	2,251,344	1,649,631	1,168,748	372,406	651,609	318,107	787,992	1,174,797	95,468	81,478
Expense										
Certificat ed Salaries	1,688,508	1,237,223	876,561	279,305	488,707	238,580	590,994	881,098	71,601	61,109
Classified Salaries		0	0			0	0	0	0	0

